CITY OF EL PASO, TEXAS REQUEST FOR COUNCIL ACTION (RCA)

DEPARTMENT:

Community & Human Development

AGENDA DATE:

December 21, 2004

CONTACT PERSON/PHONE:

Robert Gott, 541-4248

DISTRICT(S) AFFECTED: All Districts

SUBJECT:

APPROVE a resolution / ordinance / lease to do what? OR AUTHORIZE the City Manager to do what? Be descriptive of what we want Council to approve. Include \$ amount if applicable.

Authorize the Mayor to sign a Release of Lien for the Forgivable Loan Agreement with the El Paso Center for the Deaf in the amount of Seven Hundred Twenty Thousand And No/100 Dollars (\$720,000.00).

BACKGROUND / DISCUSSION:

Discussion of the what, why, where, when, and how to enable Council to have reasonably complete description of the contemplated action. This should include attachment of bid tabulation, or ordinance or resolution if appropriate. What are the benefits to the City of this action? What are the citizen concerns?

On July 29, 1994, the City entered into a Forgivable Loan Agreement with the El Paso Center for the Deaf to acquire and rehabilitate their facility at 511 Executive Center Blvd. The term of the Agreement was for an initial period of five (5) years and a reversionary period of another five (5) years in which the Center would maintain the facility and provide programs for the City's deaf and hard of hearing population. The Center has successfully fulfilled its obligations under the Agreement, and has requested a release of the lien placed on the facility.

PRIOR COUNCIL ACTION:

Has the Council previously considered this item or a closely related one?

No

AMOUNT AND SOURCE OF FUNDING:

How will this item be funded? Has the item been budgeted? If so, identify funding source by account numbers and description of account. Does it require a budget transfer?

Filing fees will be paid from Community & Human Development Account Number 504406.

BOARD / COMMIS Enter appropriate c		
N/A		
*****	********REQUIREI	O AUTHORIZATION*************
LEGAL: (if required)J	effery McElroy	FINANCE: (if required)N/A
DEPARTMENT HEAD:	(Example: if RCA	A is initiated by Purchasing, client department should sign also
		formation copy to appropriate Deputy City Manager
APPROVED FOR AGEN	IDA:	
CITY MANAGER:		DATE:

RESOLUTION

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF EL PASO:

That the Mayor be authorized to sign a Release of Lien for the Forgivable Loan Agreement with the El Paso Center for the Deaf in the amount of Seven Hundred Twenty Thousand And No/100 Dollars (\$720,000). (All Districts) [Community and Human Development, Robert Gott, (915) 541-4248] [Filing fees will be paid from Community & Human Development Account Number 504406].

r, 2004.
THE CITY OF EL PASO
Joe Wardy Mayor
APPROVED AS TO CONTENT:
Robert A Salinas, Director

Assistant Oity Attorney

Community and Human Development

RELEASE OF LIEN

Date:

Note:

LOAN NOTE

Date:

July 29, 1994

Original Amount:

SEVEN HUNDRED TWENTY THOUSAND AND

NO/100 DOLLARS (\$720,000.00)

Makers:

El Paso Center for the Deaf, Inc. n/k/a El Paso Center of

the Deaf and Hard of Hearing

Payee:

City of El Paso

Date of Maturity:

July 1, 2004

Holder of Note and Lien:

City of El Paso

Holder's Mailing Address (including County):

#2 Civic Center Plaza

El Paso, Texas 79901-1196

El Paso County, Texas

Note is described in the following documents recorded in:

Deed of Trust dated August 1, 1994, document no. 000094055243, recorded in Volume 2774, Page 0178, in Film Records of El Paso County, Texas, for the amount of \$720,000.00 and transferred to the City of El Paso, to all of which and its record, reference is here made for full particulars.

Property (including any improvements) to be released from Lien:

Barker Survey 10 Abst #7 Tr 17-E-1 and Tr 17-H, more particularly described by metes and bounds in Exhibit "A", attached hereto and made a part hereof.

Holder of the note acknowledges full satisfaction and compliance with repayment terms and releases the property from the lien.

When the context requires, singular nouns and pronouns include the plural.

Document #: 7076

Document Name: CHD\12\ROL 511 Executive Center

Document Author: JMCE

EXECUTED this	day of	, 2004.
		THE CITY OF EL PASO
ATTEST:		Joe Wardy Mayor
Richarda Duffy Momse City Clerk	en	Richarda Duffy Momsen, Trustee
APPROVED AS TO F	ORM:	APPROVED AS TO CONTENT:
Jeff McElroy Assistant City Attorney		Robert A Salinas, Director Community and Human Development
	(Ack	cnowledgment)
STATE OF TEXAS COUNTY OF EL PAS This instrument 2004, by JOE WARD behalf of said corporations.	t was acknowle Y, as Mayor of	dged before me on the day of December the City of El Paso, a municipal corporation, on
Notary's Commission I	Expires:	Notary Public, State of Texas Notary's name (printed)

Document Author: JMCE

STATE OF TEXAS) COUNTY OF EL PASO)	
	ged before me on the day of December EN, as City Clerk and Trustee of the City of alf of said corporation.
Notary's Commission Expires:	Notary Public, State of Texas Notary's name (printed)
AFTER RECORDING RETURN TO:	PREPARED IN THE LAW OFFICE OF: City Attorney's Office 2 Civic Center Plaza El Paso, TX 79901-1196

(Acknowledgment)

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EXHIBIT "h"

35,001.533 square feet of land out of the unplated portion of Executive Park in John Barker Survey Number 10, City of El Paso, El Paso County, Texas, and being more fully described by metes and bounds as follows:

BEGINNING at the point of intersection of the Northerly line of Executive Center Boulevard (100 feet wide) and the Westerly line of Executive Park, City of El Paso, El Paso County, Texas; THENCE 225.00 feet along a curve to the right which is the Northerly line of said Executive Center Boulevard and has a central angle of 8° 45' 03", a radius of 1,501.76 feet and a long chord which bears forth 57° 08' 36" East a distance of 224.79 feet to the True Point of Beginning of the parcel herein described; THENCE North 17° 16' 34" West a distance of 187.46 feet to a point; THENCE North 68° 42' 45" East a distance of 117.20 feet to a point; THENCE North 76° 48' 19" East a distance of 81.23 feet to a point; THENCE South 17° 16' 34" East a distance of 163.90 feet to a point; THENCE South 17° 16' 34" East a distance of 163.90 feet to a point; THENCE south 17° 16' 34" East a distance of 163.90 feet to a point; THENCE south 17° 16' 34" East a distance of 163.90 feet to a point; THENCE south 17° 16' 34" East a distance of 163.90 feet to a point; THENCE south 17° 16' 34" East a distance of 163.90 feet to a point; THENCE 199.78 feet along the Northerly line of Executive Center Boulevard; THENCE 199.78 feet along the Northerly line of Executive Center Boulevard which is a curve to the left and has a central angle of 7° 37' 20" a radius of 1,501.76 feet and a long chord which bears South 65° 14' 49" West a distance of 199.63 feet to the True Point of Beginning

EXHIBIT A